

## **FISCAL NOTE**

### **HB 606 - SB 1506**

March 11, 2007

**SUMMARY OF BILL:** Requires a person to show proof of U.S. citizenship or residency in this country when requesting money or other funds be transmitted from this country to a location in a foreign country. The Commissioner of the Department of Financial Institutions shall promulgate rules and regulations to implement the provisions of this bill and to provide a penalty for any violation.

#### **ESTIMATED FISCAL IMPACT:**

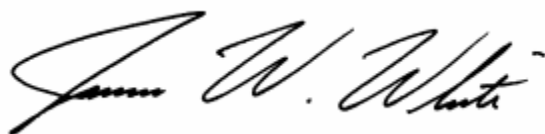
**Increase State Revenues – Not Significant**  
**Increase State Expenditures – Not Significant**

Assumptions:

- Any increase in state revenues from civil penalties assessed by the Commissioner will be not significant.
- Any increase in state expenditures to implement the provisions of this bill will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director